



HIGH TOWER CAPITAL INC.

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Construction Loan Checklist

1. Building plans - please include foundation plans, floor plans, and elevations.
2. Cost Breakdown - this is also known as the Contractors Line Item Cost Breakdown. Please make certain that all costs are itemized and that the cost breakdown amount is equal to the total contract price shown on the Fixed Price contract.
3. Description of materials (specs) - this should be the final copy of the specifications and must be signed by both the builder and borrower.
4. Executed Contracts - the total contract amount must equal the total shown on the Cost Breakdown and must be signed by all parties. The contract should include a draw schedule. Also provide copies of the contract with the Architect.
5. Paid Construction Items -include paid receipts.
6. Lot Purchase Contract or HUD-1
7. Builder's Resume – Please provide a detailed, chronological resume, including name, address, telephone numbers, degrees, licenses and any certifications.
8. General Liability Insurance and Worker's Compensation Insurance.
9. Copy of Contractor's License.